

1. Overview

Evolution of wealth in EUR

| | EUR |
|--------------------------|------------|
| Evaluation on 31.12.2019 | 733'893.08 |
| Evaluation on 01.01.2019 | 461'483.18 |
| Variation assets | 272'409.90 |

Absolute performance

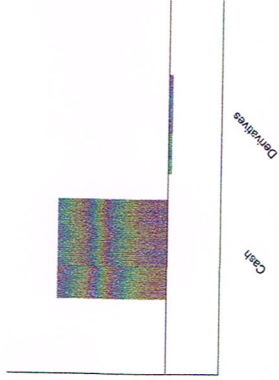
272'409.90

Performance TWR

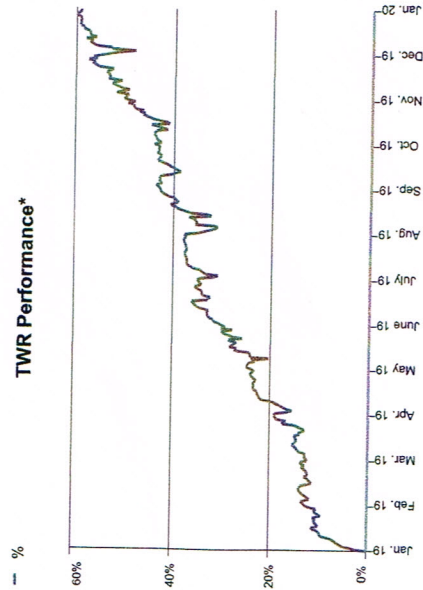
59.03 %

Asset allocation

| | EUR | % |
|--------------|-------------------|---------------|
| Cash | 758'148.08 | 103.30 |
| Derivatives | -24'255.00 | -3.30 |
| Total | 733'893.08 | 100.00 |



TWR Performance*



Currency allocation

| | EUR | % |
|--------------|-------------------|---------------|
| CHF | 0.04 | 0.00 |
| EUR | 733'329.52 | 99.92 |
| USD | 563.52 | 0.08 |
| Total | 733'893.08 | 100.00 |

